

New Employees Benefits Orientation

1 DAY AGENDA

Introductions

- Presenter
- Attendees
- Listing topics of interest of attendees
- Expectations of the attendees

Federal Employee Benefits

- FERS Annuity:
 - Contributions
 - Eligibility rules
 - Voluntary
 - In-voluntary
 - FERS: MRA + 10
- Creditable Service
- Deposits/ Re-deposits
- Military Deposits
- Hi-3
- Calculating the annuity
- FERS: Special Retirement Supplement
- Alternative Annuity

Thrift Savings Plan

- Contributions
- Tax Advantages
- Catch-Up Provision
- Choice of Investments
 - L-Funds
- Loans
- Withdraw options:
 - Separation of service
 - Retirement
- TSP Roth

Insurances:

- FEGLI:
 - All Options
 - When to enroll
 - How to enroll
 - Choices at retirement
 - Forms: Enrollment, Beneficiary Designation

LUNCH

FEHB

- Eligibility
- When to enroll
- How to enroll
- Value of signing up
- Open season
- Rules to continue into retirement
- Forms: Enrollment

Long Term Care:

- Value of program
- Benefits
- When to enroll
- How to enroll
- Who is eligible
- Forms: Enrollment

Flexible Spending Accounts
Health Savings Account/
Health Reimbursement Account

- Value or programs
- When to enroll
- How to enroll
- Who is eligible
- Tax Advantages
- Form: Enrollment

Social Security

- Contributions
- Eligibility
- Understand the social security statement
- Social security disability
- Windfall Elimination Provision
- Government Pension Offset
- Earnings Test

Medicare:

- Eligibility
- Enrollment
- Part A and Part B
- Part D Drug Card

Each student will calculate their own annuity.

Each student will have a software program to do basic retirement planning

Instructor will provide the rules on portability of the federal benefits if the federal employee leaves service.

END OF SEMINAR